January 1, 2004

Report of Income and Expenses

Soil Survey Horizons
2003 Volume 44

Income:

- 771 Subscriptions $10,463.00
- Back volumes, single issues 47.03
- Historical aspects and reprints 00.00

Total income $10,510.03

Expenses:

- Composition, printing, and paper $2,092.96
- Distribution, postage 729.75
- Personnel 5,721.00
- HQ. office (overhead) 1,708.78

Total expense $10,252.49

Excess of income over expense (loss) $257.54

The Editorial Board presents this financial report, valid through the end of the year 2003, for your information. We experienced a loss of 48 subscribers, but realized a drop in expenses as a result of printing the publication digitally at Headquarters, for a net income of $257.54.

As always, we welcome your submissions and encourage you to continue to subscribe and inform your colleagues about Soil Survey Horizons.

The Editorial Board would like to take this opportunity to thank you for your participation in Soil Survey Horizons.

Mike Wilson
Editor