SOIL SCIENCE SOCIETY OF AMERICA

REPORT OF THE TREASURER

The report of the Treasurer for the year November 1, 1937, to October 31, 1938 shows significant gains made during the year. We have sold all of the Volume I, 1936, Proceedings. The receipts from the sale of Proceedings this year have been more than enough to pay off the deficit of last year and to pay for all printing and handling charges for this year. We go into the new year with a substantial cash balance as the following summary will show:

Receipts

Miscellaneous, Extra Pages, etc. ... $333.94
Sale of Soil Survey Survey Association Bulletins .................. 44.85
Sale of Proceedings, Volume I, 1936 ... 597.32
Dues and Subscriptions, 1938 ........ 2,813.25
Dues and Subscriptions, 1939 ........ 18.50
Membership Only, 1938 ............. 41.50
Membership Only, 1939 ............. 1.50
Total Receipts ........ $5,850.86

Disbursements

Printing the Proceedings .......... $3,066.74
Postage, Mailing .................. 240.41
Freight and Express ............... 36.91
Miscellaneous, Refunds, Checks Returned, etc. ................. 55.01
Deficit, Last Annual Report ...... 84.15
Total Disbursements .... $3,485.22
Balance on Hand, October 31, 1938 ... 365.64
Balance in Trust Certificate ..... 182.95
Balance in Marbut Memorial Fund 751.44
Total Balance in Account ... $1,300.03
Balance in Cash on Hand .... 365.64

Small though this cash balance is, it looks much better than a deficit. The Society has grown rapidly but normally. Much as the Society has grown during the year, it is still not of age. We are not yet able to stand alone. It was necessary to borrow from the Agronomy Society to pay our printing when the bill was due and we have not yet assumed our full share of the overhead expenses of the Society. The price of subscriptions to the Proceedings was increased by action of the Executive Committee last year from $4.50 to $5.00. Fifty cents extra has been collected from foreign members and subscriptions and this has been an important factor in reducing the deficit of last year. I would strongly recommend that the price of membership in the Society be increased to $5.00 for all members. This is a small amount and would not hurt any individual member but it would enable the Society to assume its fair share of handling charges on publications and general expenses incident to it.

Membership

The special representatives of the Society appointed by President O'Neal early in the year have been active in sending in new members and the Society is very greatly indebted to these men for this help. The Treasurer has been able to help some in this work. Many circular letters have been sent to the young men in different phases of soils work. We have enrolled one hundred and fifty-two new members during the year and dropped ninety-two, leaving a net increase of sixty members. This drop list appears rather large but perhaps normal. It serves to emphasize the need for being constantly on the job of enlisting every soils man in the country if we are to continue to grow.

We have entered fifty-eight new subscriptions during the year and dropped thirteen, which made an increase of forty-five. This brings our subscription list on October 31, 1938, to seventy-two which is nearly three times as many subscriptions as we had last report. Encouraging as this may seem, there are thirty-one of our State Agricultural College Libraries not represented among our subscribers. There is still room for expansion.

Respectfully submitted,

F. B. Smith
Treasurer