There is a general agreement among writers and publicists that the Pacific is the future theatre of commercial development, racial competitions and the need for international adjustment of relations. Of the lands surrounding the Pacific, the Asiatic coast and adjacent islands are densely populated, while the American coasts and Australia and New Zealand are sparsely populated and in the hands of Caucasians.

For real development, the west coast of North and South America and most of Australia need cooperative effort and the investment of large amounts of capital. The lands are arid or semi-arid with relatively small regions having sufficient rainfall to successfully support a civilization. Cooperative effort and the investment of capital require mutual confidence and the ability for real team work, together with a stable government that will afford security for those who are engaged in the cooperative work and for the capital that these people or others may invest in the effort.

Australia and the coast of the Americas has been available for the Asiatic races from time immemorial. The Americas, it is true, are cut off by the broad expanse of the Pacific, yet there is evidence that they have been visited by Mongolians and perhaps other Asians. The Australian continent has been readily available, and no doubt, repeatedly visited by the various Asiatic races, yet none of these have established permanent settlements in any of these three continents. I believe that this is due in a considerable measure to the lack of real cooperation on the part of these people and to their lack of ability to establish stable governments. The Caucasians in the last two centuries have come into these lands, and particularly